

Available Benefits, Credits and Programs

# BOOST YOUR INCOME

## 2022 - 2023



### FILING YOUR TAXES

- It is important to file your taxes every year, even if you have no income to report
- This is to ensure you are receiving all benefits and credits you may be eligible for
- To find a free tax clinic near you, visit the [Canada Revenue Agency website](#)
- Examples of FREE software you can use to file your taxes include [Wealthsimple Tax](#) and [TurboTax](#)

## AVAILABLE BENEFITS AND CREDITS

### CANADA CHILD BENEFIT (CCB)

A tax-free payment up to \$6,997 eligible for the primary caregiver of a child under 18

### GOODS AND SERVICES TAX (GST)/HARMONIZED SALES TAX (HST) CREDIT

A tax-free payment that helps individuals and families with modest income offset all or part of the GST or HST that they pay

### DISABILITY TAX CREDIT (DTC)

Reduces the amount of income tax a person with a disability and their supporting family members may pay (up to \$8,662 in non-refundable tax credits)

### CHILD DISABILITY BENEFIT (CDB)

A tax-free benefit for families who care for a child under the age of 18 who is eligible for the disability tax credit

### CANADA WORKERS BENEFIT (CWB)

If you work but have a modest income, you may be able to claim the CWB when doing your taxes

### LOW-INCOME WORKERS TAX CREDIT (LIFT)

A non-refundable credit up to \$875 per year you can use to reduce or eliminate your Ontario personal income tax

### ONTARIO CHILD CARE TAX CREDIT (CARE)

A tax credit for low, and moderate-income families to claim up to 75% of their eligible child care expenses

## DID YOU KNOW?

### CLIMATE ACTION INCENTIVE PAYMENT

This payment is a tax refund that will reduce any balance owing for the year. For individuals living in Ontario, payment for a family of 4 is up to \$745 + 10% supplement for those in rural communities

### BENEFITS CALCULATOR

Get an estimate of the benefits and credits you may be eligible for by visiting the CRA benefits tool. Tax credits have the potential to make up 50% of a household income  
*Full link below*

### TUITION CREDITS

Students (including international students) should file their T2202 form (official tax receipt) from their eligible post-secondary educational institution to benefit from this non-refundable credit when they have taxes to pay. This credit amount is eligible to be carried over for some years





# OTHER AVAILABLE PROGRAMS



*The following section contains available programs for the general population and seniors to apply for to boost their income based on eligibility*

## ONTARIO ELECTRICITY SUPPORT PROGRAM (OESP)

The OESP is an Ontario Energy Board (OEB) program that lowers electricity bills for lower-income households. The OESP provides a monthly credit to eligible customers based on household income and household size and applied directly to eligible customers' bills

## APPRENTICESHIP INCENTIVE GRANT (AIG)

The Apprenticeship Incentive Grant (AIG) is a taxable cash grant of \$1,000 per year or level, for a lifetime maximum amount of \$2,000 per person

## ONTARIO TRILLIUM BENEFIT (OTB)

The OTB is the combined payment of the Ontario energy and property tax credit, the Northern Ontario energy credit, and the Ontario sales tax credit. The annual OTB entitlement is usually divided by 12 and the payments are issued on the 10th of each month

## PROGRAMS FOR SENIORS

### CANADA PENSION PLAN (CPP)

The Canada Pension Plan (CPP) retirement pension is a monthly, taxable benefit that replaces part of your income when you retire. If you qualify, you'll receive the CPP retirement pension for the rest of your life

To qualify you must:

- be at least 60 years old
- have made at least one valid contribution to the CPP

*Canada Pension Plan (CPP) disability benefits are available*

### OLD AGE SECURITY (OAS)

The Old Age Security (OAS) pension is a monthly payment you can get if you are 65 and older. In some cases, Service Canada will be able to automatically enroll you for the OAS pension. In other cases, you will have to apply for the Old Age Security pension

### GUARANTEED INCOME SUPPLEMENT (GIS)

The GIS is a monthly payment you can get based on income and is available to low-income Old Age Security pensioners. It is not taxable

### GUARANTEED ANNUAL INCOME SYSTEM PAYMENTS (GAINS)

If you're a low-income senior, you may qualify for monthly Guaranteed Annual Income System payments. Monthly GAINS payments range between \$2.50 and \$83

**For more information on benefits, credits, and available programs visit the Canada Revenue Agency:**

<https://www.canada.ca/en/services/benefits.html>

### BENEFITS CALCULATOR

<https://www.canada.ca/en/revenue-agency/services/child-family-benefits/child-family-benefits-calculator.html>

### FREE TAX CLINICS

<https://www.canada.ca/en/revenue-agency/services/tax/individuals/community-volunteer-income-tax-program.html>

**CUSTOMER SERVICE: 1 (800) 959-8281**

